

G2 MODEL CLASSIFICATION CLAUSE (2023)

- 1. The marine premium rate(s) stated in the policy only applies/apply to cargoes or interests carried by mechanically propelled, steel ships that are either:
 - 1.1 classified in het highest class of a classification society which is a member or associate member of the International Association of Classification Societies (IACS*) (<u>www.iacs.org.uk</u>), or
 - 1.2 classified by a National Flag Society, as defined in article 4 below, but only if the ship operates exclusively in the coastal trade of that country (including the voyages between islands within an archipelago of which that country forms part), provided such voyage is part of an onward transport insured under the policy.
- Cargoes or interests carried by ships classified in the highest class of the aforementioned classification societies that exceed the age limit specified in article 2.1, may be subject to an additional premium, as stated in the policy:
 - 2.1 Bulk or combination carriers over 10 years of age or other ships over 15 years of age, unless:
 - A. they are or have been used for the carriage of conventional cargo according to a scheduled and published service to specifically named ports for loading and unloading, provided these ships are not over 25 years of age, or
 - B. they were built as container ships, car carriers or OHGCs (double skin open hatch gantry crane vessels) and have been continuously operating as such according to a scheduled and published service to specifically named ports, provided they are not over 30 years of age.
- 3. This clause does not apply to any craft used to load or unload the ship within the port area.
- 4. A National Flag Society is a classification society domiciled in the same country as the owner of the ship in question, which also operates under the flag of that country.
- 5. This clause is governed by Dutch law.

The VNAB model policy conditions and clauses only serve as model. They may be adjusted by alterations, additional provisions and/or clauses. VNAB market parties are free to offer other policy conditions to their customers.

The VNAB is not liable for the application or content of the model conditions and clauses.

If you're looking for previously published (older) conditions, please contact the VNAB. The official Dutch title of these conditions is: "G2 Model Classificatieclausule (2023)". The wording is available via the VNAB website, <u>www.vnab.nl</u>.