

## A 08 REINSTATEMENT VALUE-BASED PREMIUM CALCULATION

If the premium for this policy is (also) calculated on the reinstatement value, reinstatement value is understood to mean the aggregate reinstatement value of the property made available to third parties whether against payment or not and whereof the insured is the owner or operator according to the capacity described in the policy.

The VNAB model policy conditions and clauses only serve as **model**. They may be adjusted by alterations, additional provisions and/or clauses. VNAB market parties are free to offer other policy conditions to their customers.

The VNAB is not liable for the application or contents of the model conditions and clauses.

If you're looking for previously published (older) conditions, please contact the VNAB.

The official title of these conditions is: "A 08 Premieberekening op basis van de herbouwwaarde". The wording is available via the website of the Netherlands Insurance Exchange Association, <u>www.vnab.nl</u>.