

A 02 RE-PLACEMENT

If during the period of insurance a share accepted by or on behalf of an insurer is re-placed in whole or in part with any other insurer(s), this will be on the same conditions and according to the same arrangements as applying on the day of the re-placement.

The underwriting insurers hereby waive their right to invoke section 251 of the Netherlands Commercial Code (insofar as applicable) and/or the disclosure obligation under section 7:928 of the Netherlands Civil Code in respect of the re-placement of shares.

The VNAB model policy conditions and clauses only serve as **model**. They may be adjusted by alterations, additional provisions and/or clauses. VNAB market parties are free to offer other policy conditions to their customers.

The VNAB is not liable for the application or contents of the model conditions and clauses.

If you're looking for previously published (older) conditions, please contact the VNAB.

The official title of these conditions is: "A 02 Oversluiting". The wording is available via the website of the Netherlands Insurance Exchange Association, <u>www.vnab.nl</u>.