

## A 11 PARTICIPATING INTERESTS, LEGAL ENTITIES INCLUDED UNDER THE POLICY

1. Other specified legal entities as referred to in article 1.2.2. of the General Conditions, are all companies existing or to be incorporated in the Netherlands as of the moment the policyholder holds a direct or indirect participating interest therein of more than 50%.
2. Company includes any other body having corporate capacity.
3. Newly incorporated companies or new participating interests are deemed to be insured legal entities as of the moment of incorporation or otherwise the moment the legal ownership of the newly acquired participating interests is transferred to the insured.
4. Prerequisite for the automatic inclusion under the policy of such legal entities is that their activities correspond with the insured capacity described in the policy.
5. Unless explicitly agreed otherwise, it is hereby provided in respect of companies or participating interests incorporated or acquired on or after the inception date of this policy, or if this occurred later the date on which this clause became effective, that:
  - a) if the company or participating interest concerned was insured on the basis of a loss occurrence system prior to the transfer date, claims related to loss or damage that arose prior to the date of inclusion under the policy, are not insured.
  - b) if the company or participating interest concerned was insured on the basis of a claims made system or any system other than loss occurrence, claims or circumstances related to an act or failure to act that took place prior to the date of inclusion under the policy, are not insured.
6. In the event of a participating interest being sold, article 2.7.1. of the General Conditions is analogously applied.

*The VNAB model policy conditions and clauses only serve as **model**. They may be adjusted by alterations, additional provisions and/or clauses. VNAB market parties are free to offer other policy conditions to their customers.*

*The VNAB is not liable for the application or contents of the model conditions and clauses.*

*If you're looking for previously published (older) conditions, please contact the VNAB.*

*The official title of these conditions is: "A 11 Deelnemingen, meeverzekerde rechtspersonen". The wording is available via the website of the Netherlands Insurance Exchange Association, [www.vnab.nl](http://www.vnab.nl).*