

Frontpage translation and Standard Clauses of the

DUTCH BOURSE POLICY FOR CONSTRUCTION RISKS 1947

WE, THE UNDERSIGNED, insure to

also on behalf of

and of all co- and sub-contractors and suppliers and of whomsoever it may otherwise concern, with or without order

for NLG , and each of us for the sum mentioned against his signature the vessel named or indicated as

with all appurtenances, including the propelling installation, auxiliary engines, and also the further outfit, inventory etc. nothing excepted, so valued after completion.

The abovementioned amount is for the purpose of calculating the premium split up as follows:

such during the building, or repairing, or reconstruction,
as regards the vessel at the building yard

and as regards the propelling installation also in the workshops of

and in general every object, destined to become part of the insured object, also in the workshops, provided within the Netherlands, of the person who is bound to supply such object,

for months, beginning and terminating ,
in consideration of a premium of specified as follows:

For the premium we, the undersigned, have charged

in account current and thus discharge the assured herewith, further with the right of continuation at an additional premium of

This insurance is deemed to be concluded on Lloyd's S.G. Policy-Form, as far as the stipulations of the Lloyd's S.G. Policy-Form are not contrary to the conditions incorporated in this policy.

This insurance is governed by British Law and British customs.

With regard to the liabilities which may ensue for the insurer from the contract of insurance the insurer will against the assured be entitled to and therefore be legally and wholly discharged by payment to, crediting of or settlement in another way with and acquittal by either the assured or the broker mentioned in the policy, if and as far as the rightful claimant shall not by a writ served upon the insurer before the time of payment, crediting or settlement or be letter the receipt of which the insurer has acknowledgement in writing before said time, have excluded the insurer's competence of payment to, crediting of or settlement with one or more of the abovementioned persons.

All disputes ensuing from this policy will be submitted to the judgement of the competent judge at Amsterdam/Rotterdam.

Further, subject to the conditions mentioned overleaf.

In case of difference between the text of this policy (as far as such differences are not written by hand or by typewriter or printed in a different colour) and the Dutch Bourse Policy of Construction Risks 1947 deposited on the 8th of July 1947 by the Association of Marine Underwriters in Holland with the Notary Dr. J.A.C.P. van Beek at The Hague, the stipulations of the latter only will be valid.