

DUTCH BOURSE POLICY FOR BUILDERS' RISKS 1995

We the undersigned, hereinafter called "the underwriters", insure each for the sum underwritten below to	1
also on behalf of	2
and of all co- and subcontractors and suppliers or whomsoever it may otherwise concern in whole or in part, with or without order, hereinafter called "the assured", and with due observance to the "Standard Dutch Clauses for Builders' Risks 1995" appertaining hereto, as filed by the Marine Department of the Association of Insurers at the time this contract was concluded.	3 4 5
Provisional amount insured :	6
Vessel insured :	7
with all appurtenances, outfit, inventory	8
et cetera, nothing excluded.	9
Place(s) of construction rebuilding or repair :	10
Date of attachment of this insurance :	11
Date of expiry of this insurance :	12
The premium amounts to :	13
for which amount the underwriters have charged	14
and discharge the assured herewith.	15
The premium for continuation, if any,	16
amounts to :	17
In respect of the obligations which for the underwriters may ensue from this contract of insurance, the underwriters will towards the rightful claimant also be entitled to pay to, credit the account of or settle in any other way with and to be discharged by the broker mentioned in the policy, and will consequently be legally and fully discharged by such claimant, at least if and to the extent that the rightful claimant, either by writ served on the underwriters prior to the moment of payment, crediting or settlement, or by letter, the receipt of which will have been acknowledged in writing by the underwriters prior to said moment, will not have exempted the underwriters from their right to pay to, credit the account of or settle with the aforementioned broker.	18 19 20 21 22 23
Deductible :	24
as fully described in clause 8 of the "Standard Dutch Clauses for Builders' Risks 1995".	25
Special conditions :	26
This insurance is subject to English law and English practice.	27
All disputes arising from or connected with the implementation of this contract shall in first instance be referred to the decision of the competent judge in Amsterdam or Rotterdam.	28 29
This text is a translation. In case of disputes the Dutch text as filed with the Marine Department of the Association of Insurers of the "Nederlandse Beurscascopolis voor Aanbouw 1995" will prevail.	30 31